

## **Merger to expand Colliers International's Dunedin offering**

**5 August, 2017**

Leading property company Colliers International is expanding its presence in Dunedin through a merger with local family-owned valuation business Chapman Consultancy.

The move is part of a broader Otago-wide merger involving Colliers International Otago, Chapmans and Queenstown residential agency Hoamz.

The new company, Otago Realty Holdings Ltd, will operate as a franchise of Colliers International NZ Ltd from a target merger date of 1 November.

Operating from offices in Queenstown, Wanaka and Dunedin, the new company will provide Otago's only region-wide valuation and advisory service, alongside commercial and residential agency services.

Chapman Consultancy founder Tony Chapman, who will remain active in the new division, says he is excited by the many benefits.

His son Joe Chapman, who will be shareholder manager of the new Dunedin valuation division, says the opportunity to offer services under Colliers International's brand is a significant step.

"This is a big shift for the Dunedin market, with Colliers' national and international reach giving us the ability to provide clients with a more extensive range of expertise and services," he says.

"We've already laid the groundwork for residential valuation expansion with the recent employment of experienced registered valuer Duncan Jack. We're now excited to provide valuation services to the wider Otago market."

Dean Collins of Colliers International, who runs the agency's Dunedin real estate business with support from agents Matt Morton and Matt Bowie, says it is a hugely positive step.

"We're excited to be able to provide a wider range of services to our clients in Dunedin. It's great to be combining resources with a well-established, family-run local company."

The valuation business is expected to move into a new office next to Colliers International in ASB House from 1 November. It will continue to operate from Youngs House in The Octagon until then.

Colliers International Queenstown Managing Director Alastair Wood, who will head the new company, says it will build on all of the brand's existing strengths.

“Combining our resources not only provides better opportunities for staff and business growth; it will also give our clients access to the region’s only full service real estate offering, with the backing of Colliers International’s global brand, knowledge and expertise.”

Colliers International New Zealand Chief Executive Mark Synnott says the opportunity supports his vision for growth in New Zealand.

The combined teams will comprise 10 commercial brokers, 17 residential agents and 15 valuers, plus administration, marketing, accounts and agency support staff.

Chapman Consultancy was established in Dunedin in 2002. The company offers Property Valuation, Specialised Consultancy and Insurance Valuation services.

Colliers International won Property Business of the Year and Property Innovation at the recent Property Institute of New Zealand Awards. It also won Industrial Team of the Year, Retail Team of the Year and Young Achiever of the Year (Chris Farhi) at this year’s RICS New Zealand Awards.

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Founded in Australia in 1976, Colliers International is the largest locally formed real estate services firm with professionals worldwide. Find out more at [www.colliers.co.nz](http://www.colliers.co.nz)

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